

M3 FINANCIAL PULSE SEPTEMBER 2019

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THE MONTH IN BRIEF

The stock market had a tumultuous August, reacting to the sudden devaluation of the Chinese yuan and the escalation of the trade dispute between the U.S. and China. Ultimately, investors seemed more interested in risk aversion: the S&P 500 lost 1.58% for the month. Demand for bonds helped to send Treasury yields lower; prices of precious metals climbed. Away from the markets, monthly personal spending and retail sales gains were strong.

IM&R [8/30/19]



FACT OF THE MONTH

About **58% of the S&P 500** stocks now have yields **higher than 10-year Treasuries**. Over the past three decades, that percentage **averaged 17%**.

-Barron's, August 9, 2019

S&P 500 Index is an index of 500 of the largest exchange-traded stocks in the US from a broad range of industries whose collective performance mirrors the overall stock market. Investors cannot invest directly in an index. Past performance is no guarantee of future results. The Federal Reserve System is the central banking system of the United States and controls the Federal Funds Rate, an important benchmark in financial markets used to influence the supply of money in the U.S. economy. Gross Domestic Product (GDP) is a measure of output from U.S. factories and related consumption in the United States. It does not include products made by U.S. companies in foreign markets. Inflation is the rise in the prices of goods and services, as happens when spending increases relative to the supply of goods on the market. Moderate inflation is a common result of economic growth.

AS SEEN IN Kiplinger



KIPLINGER FEATURES M3 ABOUT THEIR INDIVIDUAL APPROACH TO INVESTING

By building a platform emphasizing education, not sales, M3 has helped their clients find solutions that best meet their individual needs.

M3 offers a complimentary comprehensive financial plan to all clients without excessively high investment thresholds. Their advisors believe everyone should have access to quality products and quality service – not just those who pay a premium.

With a foundation based on personal relationships, M3 advisors see their role as a coach - to educate, encourage and guide. And always putting the best interests of their clients first.

Read the full article here: <https://www.kiplinger.com/article/investing/T064-C000-S017-m3-investment-services.html>



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