



INVESTMENT  
SERVICES Est. 1996

## M3 FINANCIAL PULSE

### OCTOBER 2019

WWW.M3ADVISOR.COM

#### THE MONTH IN BRIEF

September brought an economic event that was widely expected: a quarter-point cut in short-term interest rates by the Federal Reserve. It also brought an attack on two of the world's largest oil fields that threatened to dent global crude output. A resumption of U.S.-China trade talks was scheduled for October, and White House officials decided to delay some planned tariff increases. Clear signals of an economic slowdown emerged from both the eurozone and China; some of the key U.S. economic indicators looked much better by comparison. While all these events transpired, the S&P 500 gained 1.72% for the month.

[money.cnn.com/data/markets/sandp/](https://money.cnn.com/data/markets/sandp/) [9/30/19]



#### FACT OF THE MONTH

The **4th year** of a presidential term usually has **higher S&P 500 Index** returns than the 1st year of their term. The 3rd year has **historically** been **the best** performing.

Source: <https://money.usnews.com/investing/stock-market-news/articles/2019-02-19/how-to-invest-in-the-presidential-cycle>

S&P 500 Index is an index of 500 of the largest exchange-traded stocks in the US from a broad range of industries whose collective performance mirrors the overall stock market. Investors cannot invest directly in an index. Past performance is no guarantee of future results. The Federal Reserve System is the central banking system of the United States and controls the Federal Funds Rate, an important benchmark in financial markets used to influence the supply of money in the U.S. economy. Gross Domestic Product (GDP) is a measure of output from U.S. factories and related consumption in the United States. It does not include products made by U.S. companies in foreign markets. Inflation is the rise in the prices of goods and services, as happens when spending increases relative to the supply of goods on the market. Moderate inflation is a common result of economic growth.



*Are you on  
the right path?*

It is always a good time to meet with a financial advisor to review your **FINANCIAL PLANNING STRATEGY!**

#### OCTOBER IS FINANCIAL PLANNING MONTH!

Financial planning means much more than just investing. It's bringing all the pieces of your financial life together— from budgeting, to planning for retirement, to saving for education, to managing your taxes and your insurance coverage. A financial plan coordinates all your investment plans, from Social Security to your pension and 403b.

From examining your current situation, to setting goals, to deciding how to measure your progress, a Financial Planner is qualified to take you through the financial planning process.

All M3 clients receive a complimentary financial plan.

**Contact us today.**



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