



INVESTMENT
SERVICES Est. 1996

M3 FINANCIAL PULSE MAY 2020

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THE MONTH IN BRIEF

Stocks rebounded sharply in April, fueled by a flattening pandemic curve and positive results from a clinical trial investigating a treatment for COVID-19.

The Dow Jones Industrial Average, which dropped 14% in March, jumped 11.08%. The Standard & Poor's 500 Index rose 12.68%, and the NASDAQ Composite surged 15.45%.¹

¹The Wall Street Journal, April 30, 2020



FACT OF THE MONTH

The Paycheck Protection Program (PPP) Increase Act of 2020 amends the initial law by raising the appropriation level for PPP loans from **\$350 billion** to **\$670 billion**. It also authorizes the level for SBA Emergency Economic Injury Disaster (EIDL) loans to increase from **\$10 billion** to **\$20 billion**.

Source: Forbes

S&P 500 Index is an index of 500 of the largest exchange-traded stocks in the US from a broad range of industries whose collective performance mirrors the overall stock market. Investors cannot invest directly in an index. Past performance is no guarantee of future results.

The Dow Jones Industrial Average is a widely watched index of 30 American stocks thought to represent the pulse of the American economy and markets. The Nasdaq Composite Index is the market capitalization-weighted index of over 2,500 common equities listed on the Nasdaq stock exchange.

DON'T DISTANCE YOURSELF FROM YOUR FINANCIAL PLAN

While we are observing social distancing for our community's health, we don't want to neglect our financial health during this time. Market volatility can bring up a variety of questions for investors and may also present a range of opportunity. Speaking with an advisor during isolation is easy due to a wide range of technology. The M3 Investment Services advisors are offering online meetings, phone reviews, and even FaceTime calls to meet about your finances during this critical time. We are here everyday if you need someone to go over your situation, even if you aren't our client.

CONTACT US AT
(248) 543-3400

Celebrate
Teacher's Appreciation
WEEK

May is when we officially celebrate Teacher Appreciation Week. But, we recognize the great effort educators put in all year to help our community. Thank you for all you do.



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